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PRESS RELEASE

ON PUBLICATION
OF QUARTERLY GROSS DOMESTIC PRODUCT FLASH ESTIMATE
For Third Quarter of 2009

The Central Bureau of Statistics publishes the flash estimate of the quarterly gross domestic product for the third quarter of 2009. It is a result of the effort of the Central Bureau of Statistics to shorten the period between the collection and publication of statistical data by further harmonisation with EU publishing standards as stipulated by one of the main principles of official statistics, namely the timeliness.

Flash estimate shows that the quarterly gross domestic product **decreased in real terms by 5.8%** in the third quarter of 2009, as compared to the same quarter of 2008.

By making the flash estimate of the quarterly gross domestic product available to the users, better quality decision making in economic, demographic and social areas will be enabled.

The flash estimate of the real growth rate of the quarterly GDP can differ from the data from the standard First Release titled "Quarterly Gross Domestic Product Estimate for the Third Quarter of 2009" that will be published on 28 December 2009 in printed form and on the CBS's website (www.dzs.hr).

This procedure of publishing quarterly GDP data for 2009 will be applied to the following quarter as well.

Zagreb, 27 November 2009