



REPUBLIC OF CROATIA
CROATIAN BUREAU OF STATISTICS

PRESS RELEASE

**ON PUBLICATION
OF QUARTERLY GROSS DOMESTIC PRODUCT FLASH ESTIMATE
For First Quarter of 2012**

The Croatian Bureau of Statistics publishes the flash estimate of the quarterly gross domestic product for the first quarter of 2012. It is a result of the effort of the Croatian Bureau of Statistics to shorten the period between the collection and publication of statistical data by further harmonisation with EU publishing standards as stipulated by one of the main principles of official statistics, namely the timeliness.

Flash estimate shows that the quarterly gross domestic product decreased in real terms by 1,3% in the first quarter of 2012, as compared to the same quarter of 2011.

By making the flash estimate of the quarterly gross domestic product available to the users, better quality decision making in economic, demographic and social areas will be enabled.

The flash estimate of the real growth rate of the quarterly GDP can differ from the data from the standard First Release titled "Quarterly Gross Domestic Product Estimate, First Quarter 2000 - First Quarter 2012" that will be published on 20 June 2012 in printed form and on the CBS's website (www.dzs.hr).

This procedure of publishing quarterly GDP data will be applied to the following quarter as well.

Zagreb, 31 May 2012