



REPUBLIC OF CROATIA
CROATIAN BUREAU OF STATISTICS

PRESS RELEASE

**On the publication of revised annual gross domestic product data,
2010 - 2016**

In this Press Release, the Croatian Bureau of Statistics publishes revised data on annual gross domestic product for the period from 2010 to 2016.

The main reason for the revision of time series of data on annual gross domestic product (GDP) is the reservation for the Republic of Croatia resulting from the GNI verifications.

The revision consists of the following methodological improvements: inclusion in the calculation of Consumption of Fixed Capital on R&D by non-market producers and military equipment and VAT fraud without complicity. Besides these two most important methodological issues, the CBS also includes in this revision the improvements in the ESA bridge tables and state accountancy for S13 and the correction of the categories intermediate consumption and consumption of employees regarding the production of own account software.

Table 1 Gross Domestic Product 2010 – 2016

	2010	2011	2012	2013	2014	2015	2016
GDP, market prices, mln kuna	328 943	333 326	330 925	331 374	331 266	338 975	348 678
Volume change (%)	-1.4	-0.3	-2.2	-0.6	-0.1	2.3	3.0

This revision has not changed real growth rates significantly. The biggest increase in volume terms was recorded in 2013 and 2014. In 2015, the GDP in volume terms increased by 0.1% while in 2016, it remained the same.

Detailed data on annual gross domestic product will be published in the First Release 12.1.5. Annual Gross Domestic Product, 2010 – 2016, Revised Data, on 8 November 2017.

Annual data are published by economic activities and major categories of expenditure at current prices, constant prices of the previous year and constant prices of the reference year (2010 = 100), real growth rates and implicit deflators of GDP.

Zagreb, 23 October 2017